



**ANNOUNCEMENT OF SUMMARY OF MINUTES  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT. HENSEL DAVEST INDONESIA, Tbk. (“MEETING”)**

In order to comply with the provisions of Article 49 paragraph (1) in conjunction with Article 51 of the Regulation of the Financial Services Authority of the Republic of Indonesia Number 15/POJK.04/2020 concerning the Planning and Holding of General Meetings of Shareholders of Public Companies ("POJK RI Number 15/POJK.04/2020"), the Board of Directors of PT HENSEL DAVEST INDONESIA, Tbk. ("PERSEROAN") hereby announces the Summary of Meeting Minutes as follows:

**DATE, PLACE, AND TIME**

The meeting was held on Tuesday, April 02, 2024, at 2:47 p.m. - 3:15 p.m. at Business Park Center Point of Indonesia A5/05, Jl. Citraland Boulevard, Maccini Sombala Village, Tamalate District, Makassar City, South Sulawesi Province, Postal Code 90121.

**PROCEDURES FOR ORGANIZING MEETINGS**

In connection with the holding of the Meeting, the Board of Directors of the Company has done the following:

1. Submitting notification regarding the agenda of the Meeting in the implementation of the Company's Annual General Meeting of Shareholders to the Financial Services Authority on February 15, 2024;
2. Announced the Meeting to the shareholders on: the Company's website, the website of the Indonesia Stock Exchange ("IDX"), and the website of the e-RUPS provider, PT Kustodian Sentral Efek Indonesia ("PT KSEI"), all three of which were announced on February 22, 2024; and
3. Conducting the Meeting Invitation to the shareholders of the Company which is published in: the Company's website, PT.BEI's website, and PT.KSEI's website, all three on March 08, 2024.

**MEETING AGENDA**

1. Approval and ratification of the Company's Annual Report, including the Company's activity report, and to release and discharge of all responsibilities (volledig acquit et de charge) to all Board members for the management and supervision carried out in the financial year 2023;
2. Appointment of a public accounting firm to audit the Company's Financial Statements for the Financial Year 2024 or delegation to the Board of Commissioners to determine the criteria and appoint a public accounting firm to audit the Company's Financial Statements for the Financial Year 2024 and authorize the Board of Directors to determine the amount of honorarium and other requirements for the public accounting firm;



3. To authorize the Board of Commissioners to determine the remuneration for members of the Company's Board of Directors and Board of Commissioners for the Financial Year 2024, in accordance with the recommendations of the Nomination and Remuneration Committee;
4. Changes in the composition of the Board of Directors and Board of Commissioners of PT Hensel Davest Indonesia, Tbk.

## **ATTENDANCE AT MEETINGS**

### **1. CHAIRMAN OF THE MEETING**

The Meeting was chaired by Ida Bagus Putu Sinarbawa, Bachelor of Economics in his position as Independent Commissioner of the Company, pursuant to Article 8 paragraph (1) letter b of the Regulation of the Financial Services Authority of the Republic of Indonesia Number 16/POJK.04/2020 concerning the Implementation of Electronic General Meetings of Shareholders of Public Companies ("POJK RI Number 16/POJK.04/2020") juncto Article 37 paragraph (1) POJK RI Number 15/POJK.04 /2020 juncto Article 13 paragraph (1) of the Deed of Minutes of the Extraordinary General Meeting of Shareholders of PT HENSEL DAVEST INDONESIA dated February 25, 2019 Number 32 drawn up by FATHIAH HELMI, Bachelor of Laws, Notary in Jakarta as amended by the deed of Minutes of the Extraordinary General Meeting of Shareholders of PT HENSEL DAVEST INDONESIA dated February 25, 2019. Hensel Davest Indonesia, Tbk dated August 31, 2020 Number 16 drawn up by OCTORIO RAMIZ, Bachelor of Laws, Master of Notary, Notary in Makassar City (all of these deeds will hereinafter be referred to as the Company's Articles of Association) in conjunction with the Resolution of the Board of Commissioners of PT HENSEL DAVEST INDONESIA, Tbk Outside the Meeting of the Board of Commissioners (Circular Resolution) dated March 27, 2024.

### **2. SHAREHOLDERS, DIRECTORS, BOARD OF COMMISSIONERS AND INDEPENDENT PARTIES**

#### **a. The meeting is physically attended by:**

<b>SHAREHOLDERS</b>
<b>PT DAVEST INVESTAMA MANDIRI, as the owner and/or holder of 796,679,400 (seven hundred ninety six million six hundred seventy nine thousand four hundred) shares in the Company;</b>
<b>BOARD OF COMMISSIONERS</b>
<b>IDA BAGUS PUTU SINARBAWA, S.E. as Independent Commissioner of the Company.</b>
<b>BOARD OF DIRECTORS</b>
<b>EDWIN HOSAN as President Director of the Company.</b>
<b>INDEPENDENT PARTY</b>



**Dr. OCTORIO RAMIZ, S.H., M.Kn., as a Notary in Makassar City who is registered with the Financial Services Authority of the Republic of Indonesia as a Capital Market Supporting Professional.**

**MEETING INVITATION**

- 1. NURASMA as the Meeting Invitee.**
- 2. SANTIH as the Meeting Invitee.**

**b. The meeting was attended electronically through the eASY.KSEI application system**

**SHAREHOLDERS**

**PUBLIC as the owner and/or holder of 2,975,000 (two million nine hundred seventy five thousand) shares in the Company.**

**BOARD OF DIRECTORS**

- 1. FERDIANA is also named FERDIANA TJAHYADI as Director of the Company;**
- 2. STEVEN THENU as Director of the Company.**

**BOARD OF COMMISSIONERS**

- 1. HENDRA DAVID as President Commissioner of the Company.**
- 2. ADIKIN BASIRUN, S.E. is also written ADIKIN BASIRUN as Commissioner of the Company.**

**NUMBER OF SHARES WITH VOTING RIGHTS PRESENT AND THEIR PERCENTAGE**

In accordance with the Register of Shareholders of the PERSEROAN as of March 07, 2024 in conjunction with the Monthly Report on the Composition of Shareholders of the Company dated March 05, 2024 Number: LB-01/HDIT/032024 issued by the Company's Securities Administration Bureau Limited PT. ADIMITRA JASA KORPORA, the total number of shares entitled to attend or be represented at the Meeting is **1,524,680,000 (one billion five hundred twenty-four million six hundred eighty thousand) shares.**

This MEETING was attended both physically and electronically through the eASY.KSEI system by the shareholders of the Company or represented by their proxies amounting to **799,654,400 (seven hundred ninety nine million six hundred fifty four thousand four hundred) shares or 52.45% (fifty two point four five percent)** of the total shares issued by PERSEROAN.

In accordance with the provisions of Article 86 paragraph (1) of Law of the Republic of Indonesia Number 40 of 2007 concerning Limited Liability Companies ("Limited Liability Company Law") juncto Article 87 of the Limited Liability Company Law juncto Article 41 paragraph (1) letter a and letter c of POJK RI Number 15/POJK.04/2020 juncto Article 14 of the Company's Articles of Association, the Meeting has fulfilled the requirements of attendance quorum and decision quorum, and therefore entitled to make valid and binding decisions.



## MEETING RULES

Shareholders or proxies of shareholders who will attend the Annual General Meeting of Shareholders are requested to pay attention to the following matters:

1. Register with the registration/reception officer by showing a valid ID card and submitting the original Written Confirmation for the Meeting (KTUR) and the original power of attorney (for those who are proxies of shareholders).
2. Occupy the seats that have been provided.
3. Do not have conversations with fellow participants during the meeting, so as not to disrupt the meeting.
4. Ask questions only at the opportunity set by the chairperson of the meeting during the course of the meeting with:
  - a. A request to ask a question is made by raising your hand;
  - b. Questions shall be written on a form to be provided or typed in a question field to be provided by the clerk and then read aloud through a loudspeaker and then the question form shall be submitted to the meeting clerk;
  - c. The chairperson will endeavor to answer all questions. Questions should be directly related to the business of the meeting. If several questions are asked on the same subject, they shall be answered simultaneously.
5. Do not interrupt others, including the chairperson of the meeting.
6. Based on the provisions stipulated in Article 87 paragraph (1) of Law No. 40 of 2007 on Limited Liability Companies and the company's articles of association, decisions of the meeting will be made based on deliberation for consensus. In the event that a decision based on deliberation for consensus is not reached, then voting will be conducted to obtain a valid decision.
7. Resolutions regarding the proposed agenda items of the meeting are valid, **if approved by more than 1/2 (one-half) of the total number of votes validly cast in the meeting, as stipulated in Article 87 paragraph (2) of Law Number 40 Year 2007 on Limited Liability Companies.** To expedite the meeting, voting on the agenda items proposed in the meeting will be conducted orally by raising hands.
8. Voting will be conducted orally using the vote pooling method in the following manner:
  - a. The chairman of the meeting will ask the company's shareholders / proxies who vote against or abstain from the agenda of the meeting in the meeting, to raise their hands, submit a power of attorney and then the power of attorney will be counted by PT Adimitra Jasa Korpora as the Company's Securities Administration Bureau and then verified by a notary as an independent party;
  - b. If no one votes against or abstains, then the number of affirmative votes shall be the total number of shares with valid voting rights present and/or represented at the meeting, without the need for the chairman of the meeting to invite the shareholders of the company and/or the proxy of the shareholders of the company to raise their hands as a sign of agreement.
9. Shareholders or proxies of the company's shareholders who attend the meeting, but do not vote/abstain shall be deemed to cast the same vote as the majority of the shareholders who cast their votes.
10. Shareholders or proxies of shareholders of the company who leave the meeting room before the meeting is over without reporting to the chairman of the meeting, are deemed to be present and approve the proposals put forward in the meeting.



11. Before entering the meeting room, the shareholders of the Company in the form of legal entities who are physically present must submit to the registration officer a photocopy of the deed of establishment and/or the latest deed of amendment of the Limited Liability Company as well as the deed of amendment of the Limited Liability Company regarding the appointment of members of the board of commissioners and directors or management who are still in office at the time of the meeting.

**DETAILS OF MEETING AGENDA DECISIONS**

Meeting Agenda First	Approval and ratification of the Company's Annual Report, including the Company's activity report, and to release and discharge of all responsibilities (volledig acquit et de charge) to all Board members for the management and supervision carried out in the financial year 2023.
Number of Shareholders who Asked	There were no shareholders and/or proxies who asked questions.
Voting Results	<ul style="list-style-type: none"> <li>• <b>Abstain Vote</b> : -</li> <li>• <b>Disagree Vote</b> : -</li> <li>• <b>Agreed</b> : <b>799,654,400 shares</b></li> </ul> <p>Therefore, the Meeting approved the Agenda, with a total number of affirmative votes amounting to <b>799,654,400 (seven hundred ninety nine million six hundred fifty four thousand four hundred) shares with a percentage of 52.45% (fifty two point four five percent)</b> of the total shares issued by COMPANY.</p>
Meeting Decision	Approve and ratify the Company's Annual Report, including the Company's activity report, and grant full release and discharge (acquit et de charge) to the Board of Directors and Board of Commissioners for the management and supervision carried out during the Financial Year 2023.

Meeting Agenda Second	Appointment of a public accounting firm to audit the Company's Financial Statements for the Financial Year 2024 or delegation to the Board of Commissioners to determine the criteria and appoint a public accounting firm that will audit the Company's Financial Statements for the Financial Year 2024 and authorize the Board of Directors to determine the amount of honorarium and other requirements for the public accounting firm.
Number of Shareholders who Asked	There were no shareholders and/or proxies who asked questions.
Voting Results	<ul style="list-style-type: none"> <li>• <b>Abstain Vote</b> : -</li> <li>• <b>Disagree Vote</b> : -</li> </ul>



	<ul style="list-style-type: none"> <li>• <b>Agreed</b> : <b>799,654,400 shares</b></li> </ul> <p>Therefore, the Meeting approved the Agenda, with a total number of affirmative votes amounting to <b>799,654,400 (seven hundred ninety nine million six hundred fifty four thousand four hundred) shares with a percentage of 52.45% (fifty two point four five percent)</b> of the total shares issued by COMPANY.</p>
Meeting Decision	Approved and authorized the delegation to the Board of Commissioners to determine the criteria and appoint a Public Accounting Firm that will audit the Company's Financial Statements for the Financial Year 2024 and authorize the Board of Directors to determine the amount of honorarium and other requirements for the public accounting firm.

Meeting Agenda Third	To authorize the Board of Commissioners to determine the remuneration for members of the Company's Board of Directors and Board of Commissioners for the Financial Year 2024, in accordance with the recommendations of the Nomination and Remuneration Committee;
Number of Shareholders who Asked	There were no shareholders and/or proxies who asked questions.
Voting Results	<ul style="list-style-type: none"> <li>• <b>Abstain Vote</b> : -</li> <li>• <b>Disagree Vote</b> : -</li> <li>• <b>Agreed</b> : <b>799,654,400 shares</b></li> </ul> <p>Therefore, the Meeting approved the Agenda, with a total number of affirmative votes amounting to <b>799,654,400 (seven hundred ninety nine million six hundred fifty four thousand four hundred) shares with a percentage of 52.45% (fifty two point four five percent)</b> of the total shares issued by COMPANY.</p>
Meeting Decision	Receive, approve and authorize for: <ul style="list-style-type: none"> <li>a. Determine the honorarium and/or other benefits for members of the Board of Commissioners and the Board of Directors as a whole for the Financial Year 2024 in accordance with the recommendations of the Nomination and Remuneration Committee, which is the same amount as the previous financial year, namely the Financial Year 2023; and</li> <li>b. To authorize the Company's Board of Commissioners to determine the salaries and/or allowances for members of the Company's Board of Directors and Board of Commissioners for the Financial</li> </ul>



	Year 2024, taking into account the recommendations of the Nomination and Remuneration Committee.
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Meeting Agenda Fourth	Changes in the composition of the Board of Directors and Board of Commissioners of PT Hensel Davest Indonesia, Tbk.
Number of Shareholders who Asked	There were no shareholders and/or proxies who asked questions.
Voting Results	<ul style="list-style-type: none"> <li>• <b>Abstain Vote</b> : -</li> <li>• <b>Disagree Vote</b> : <b>300 shares</b></li> <li>• <b>Agreed</b> : <b>799,654,100 shares</b></li> </ul> <p>Therefore, the Meeting approved the Agenda, with a total number of affirmative votes amounting to <b>799,654,100 (seven hundred ninety nine million six hundred fifty four thousand one hundred) shares with a percentage of 52.45% (fifty two point four five percent)</b> of the total shares issued by COMPANY.</p>
Meeting Decision	<p>1. - Approved the application for resignation of members of the Company's Board of Directors and Board of Commissioners:</p> <ul style="list-style-type: none"> <li>a. Application for resignation of Ferdiana (also named Ferdiana Tjahyadi) as Director of the Company, based on Letter of Submission of Resignation of Directors dated January 03, 2024;</li> <li>b. Application for resignation of Steven Thenu as Director of the Company, based on Resignation Letter dated January 04, 2024; and</li> <li>c. Application for resignation of Adikin Basirun, Bachelor of Economics (also written Adikin Basirun) as Commissioner of the Company, based on his Resignation Letter as Commissioner of PT Hensel Daves Indonesia, Tbk dated December 29, 2023.</li> </ul> <p>As of the closing of this Meeting, by expressing our deepest gratitude for all services rendered and authorizing all actions of the</p>



members of the Board of Directors and the Board of Commissioners of the Company carried out during their term of office until the closing of this Meeting, provided that:

- a. all actions taken by the members of the Board of Directors and Board of Commissioners of the Company in accordance with their duties and authorities under the Articles of Association of the Company and Law No. 40 of 2007 on Limited Liability Companies to the extent that such actions are reflected in the Company's activity report book and annual calculation of the Company's financial statements; and
- b. all actions of the members of the Board of Directors and Board of Commissioners of the Company are not contrary to the prevailing laws and regulations in Indonesia, both in civil law and criminal law.

- Approved to respectfully dismiss and/or terminate the terms of office of the members of the Board of Directors and Board of Commissioners of the Company:

**BOARD OF DIRECTORS**

President Director : Edwin Hosan

**BOARD OF COMMISSIONERS**

President Commissioner : Hendra David

Independent Commissioner : Ida Bagus Putu Sinarbawa,  
Bachelor of Economics

As of the closing of this Meeting, by expressing our deepest gratitude for all services rendered and authorizing all actions of the members of the Board of Directors and the Board of Commissioners of the Company carried out during their term of office until the closing of this Meeting, provided that:

- a. all actions taken by the members of the Board of Directors and Board of Commissioners of the Company in accordance with their duties and authorities under the Articles of Association of the Company and Law No. 40 of 2007 on Limited Liability Companies to the extent that such actions are reflected in the Company's activity report book and annual calculation of the Company's financial statements; and
- b. all actions of the members of the Board of Directors and Board of Commissioners of the Company are not contrary to the prevailing laws and regulations in Indonesia, both in civil law and criminal law.

- Approved to grant a release and discharge (acquitt et de charge) to all members of the Company's Board of Directors and Board of Commissioners for the management and supervision carried out during the past financial year, to the extent that such actions are reflected in the Company's activity report book and the annual





	<p>calculation of the Company's financial statements and in accordance with applicable laws and regulations;</p> <p>2. - Receive, approve and ratify the appointment and/or reappointment of members of the Board of Directors and the Board of Commissioners of the Company as of the closing of this Meeting, so that the composition of the Board of Directors and the Board of Commissioners of the Company will be as follows:</p> <p><b>BOARD OF DIRECTORS</b> President Director : Edwin Hosan Director : Nurasma</p> <p><b>BOARD OF COMMISSIONERS</b> President Commissioner : Hendra David Commissioner : Santih Independent Commissioner : : Ida Bagus Putu Sinarbawa, Bachelor of Economics</p> <p>- Determining the term of office of the members of the Board of Directors and the Board of Commissioners of the Company for 5 (five) years as of the closing date of this Meeting, without prejudice to the right of the General Meeting of Shareholders of the Company to dismiss the members of the Board of Directors and/or the Board of Commissioners of the Company at any time before the term of office expires.</p>
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**Makassar, April 04, 2024**  
**PT. HENSEL DAVEST INDONESIA, Tbk.**  
**BOARD OF DIRECTORS**